

ADOPTED BUDGET FOR THE PINE BROOK WATER DISTRICT FOR 2009

	ACT 07	PROP 08 AS AMENDED	ACT 08 9/26/07	EST 08	PROP 09
SCHEDULE OF FUNDS FOR GENERAL OPERATIONS					
SOURCES OF FUNDS:					
BEGINNING BALANCE			\$0		
WATER SALES	\$280,454	\$410,000	\$325,831	\$410,000	\$400,000
INT. SAVINGS	\$0		\$0	\$0	
MISC INC - RESERVES	\$20,134		\$0	\$0	
TOTAL FUNDS	\$300,588	\$410,000	\$325,831	\$410,000	\$400,000
USE OF FUNDS:					
WATER OPERATIONS:					
ENGINEERING	\$0	\$0	\$0	\$0	\$0
R & M	\$35,111	\$35,000	\$30,704	\$39,000	\$35,000
* SALARIES- OPRNTS	\$131,359	\$135,000	\$114,981	\$138,000	\$145,000
UTILITIES	\$41,952	\$45,000	\$29,405	\$42,000	\$45,000
MISCELL.	\$756	\$1,500	\$1,179	\$1,500	\$1,500
TRAIN & DUES	\$2,641	\$3,000	\$2,619	\$3,000	\$7,000
TRUCK OP & MAIN	\$10,645	\$13,000	\$10,301	\$15,000	\$15,000
WATER RIGHTS & ASSESS	\$7,798	\$2,000	\$0	\$550	\$2,500
REVENUE NOTE PAY'T		\$52,000	\$0	\$52,000	\$52,000
RESERVES	\$0	\$48,844	\$91,259	\$43,297	\$18,700
FIRE HYDRANTS	\$0	\$1,356	\$1,353	\$1,353	\$0
TOTAL OPERATIONS	\$230,263	\$336,700	\$281,800	\$335,700	\$321,700
ADMINSTRATION & GENERAL EXPENSE					
ACCOUNTING, BANK CHARG	\$325	\$500	\$175	\$500	\$500
AUDIT	\$4,850	\$3,800	\$3,800	\$3,800	\$3,800
EMP.BENEFITS	\$24,843	\$28,000	\$22,067	\$30,000	\$33,000
INS.-LIABILITY	\$20,869	\$20,000	\$3,611	\$20,000	\$17,000
LEGAL	\$0	\$1,000	\$600	\$1,000	\$1,000
OFFICE SUPPLY	\$8,942	\$8,000	\$5,614	\$7,000	\$8,000
PAYROLL TAX EXP	\$10,496	\$12,000	\$8,164	\$12,000	\$15,000
TOTAL ADM./GEN.	\$70,325	\$73,300	\$44,031	\$74,300	\$78,300
TOTAL OPERATING EXP.	\$300,588	\$410,000	\$325,831	\$410,000	\$400,000
ENDING BALANCE	(\$0)	\$0	(\$0)	\$0	\$0

RESERVES FROM OPERATIONS ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

THE PINE BROOK WATER DISTRICT IS A GOVERNMENTAL ENTITY WHICH HAS A COMMERCIAL INSURANCE POLICY TO PROTECT AGAINST LOSSES AND RISKS ie LIGHTNING STRIKES, WATER MAIN FAILURES, PUMP FAILURES, ETC. THE PINE BROOK WATER DISTRICT IS CONSIDERED AN ENTERPRISE SINCE IT DOES NOT COLLECT ANY TAXES FOR OPERATIONS AS THE OPERATIONS ARE FUNDED SOLEY BY WATER RENTS

LEASE WAS PAID OFF IN MAY OF 2008 FROM REVENUE NOTE INFORMATION ON THE REVENUE NOTE IS ATTACHED HERETO.

SCHEDULE OF FUNDS FOR NON-OPERATING EXPENSES

SOURCES OF FUNDS FOR NON-OPERATING EXPENSES	ACT 07	PROP 08 AS AMENDED	ACT 08	EST 08	PROP 09
BEGINNING BALANCE					
PROP. TAX	\$356,813	\$357,059	\$348,637	\$356,583	\$358,558
S.O.TAX	\$21,828	\$15,000	\$11,387	\$13,000	\$9,000
INTEREST FROM RESERVE		\$0			
		\$0			
TOTAL	\$378,640	\$372,059	\$360,024	\$369,583	\$367,558
USES OF FUNDS FOR NON-OPERATING EXPENSES					
BOND PRINC & INT	\$355,233	\$355,807	\$355,808	\$355,808	\$357,208
BOND TRUSTEE	\$500	\$1,350	\$0	\$1,350	\$1,350
RESERVES	\$22,908	\$14,902	\$4,216	\$12,425	\$9,001
TOTAL	\$378,641	\$372,059	\$360,024	\$369,583	\$367,558
ENDING BALANCE	(\$0)	\$0	\$0	\$0	\$0

RESERVES OF NON-OPERATIONS ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

1993 ASSESSED EVALUATION WAS \$13,165,770
 1993 MILL LVEY WAS 7.423
 1994 ASSESSED EVALUATION WAS \$13,429,730
 1994 MILL LEVY WAS 11.00
 1995 ASSESSED EVALUATION WAS \$16,444,460
 1995 MILL LVEY WAS 8.86
 1996 ESTIMATED ASSESSED EVALUATION IS \$16,524,810
 1996 MILL LEVY WAS 8.87
 1997 ESTIMATED EVALUATION WAS \$16,459,510
 1997 MILL WAS 8.38
 1998 MILL EVALUATION WAS \$16,427,650
 1998 MLL LEVY WAS 7.699 MILLS
 1999 ESTIMATED EVALUATION IS \$18,610,810
 1999 ESTIMATED MILL LEVY IS 7.49 (COLLECTED IN 2000)

2005 EVALUATION IS \$25,334.650
 2005 . MILL LEVY IS 14.00
 2006 EVALUATION IS \$25,281,930
 2006 MILL LEVY IS 14.109

2007 ACTUAL EVALUATION IS \$27,277,270
 2007 ACTUAL MILL LEVY IS 13.09

2008 ACTUAL EVALUATION IS \$27,032,620
 2008 ACTUAL MILL LEVY IS 13.24

2000 EVAUATION IS \$18,573,210
 2000 MILL LEVY IS 7.80
 2001 EVAULATION IS \$22,957,920
 2001 MILL LEVY IS 6.11
 2002 EVALUATION \$23,196,610
 2002 MILL LEVY IS 5.82
 2003 ESTIMATED EVALUATION IS \$24,144,650
 2003 ESTIMATED MILL LEVY IS 5.795
 (NEW BONDS SOLD IN 2004)
 2004 EVALUATION IS \$24,160,870
 2004 MILL LEVY IS 13.365

SCHEDULE OF CAPITAL EXPENDITURES

SOURCES OF FUNDS FOR CAPITAL EXPENDITURES

	ACT 07	PROP 08 AS AMENDED	ACT 08	EST 08	PROP 09
BEGINNING BALANCE/RESERVES/ CD/ MONEY MARKET	\$104,585	\$105,000	\$203,061	\$202,941	\$271,683
TAP FEES	\$0	\$0	\$200	\$200	\$0
RESERVES FROM OPERATIONS END OF YR	\$0	\$48,844	\$91,259	\$43,297	\$18,700
RESERVES FROM NON-OPERATIONS AT END OF YR	\$22,908	\$14,902	\$4,216	\$12,425	\$9,001
DONATIONS	\$16,974	\$51,444	\$51,444	\$51,489	\$0
INCOME FROM LEASE PURCHASE	\$0	\$0	\$0	\$0	\$0
INCOME FROM REVENUE NOTE		\$685,039	\$685,039	\$685,039	\$0
BOND INCOME 2004, BOND RESERVES IN YRS AFTER	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$5,031	\$1,000	\$2,266	\$2,500	\$500
BOND INTEREST	\$0	\$0	\$631	\$650	\$0
NOTE RECEIVABLE	\$0	\$0	\$0	\$0	\$0
TOTAL	\$149,498	\$906,230	\$1,038,115	\$998,541	\$299,884

PROPOSED CAPITAL EXPENDITURES

EMERGENCY RESERVE	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
BOND ISSUANCE COSTS	\$0	\$0	\$0	\$0	\$0
CURRENT BOND ESCROW	\$0	\$0	\$0	\$0	\$0
PROPOSED RESERVOIR	\$8,952	\$264,421	\$253,381	\$267,288	\$0
RESERVE FOR RESERVOIR	\$0	\$0	\$0	\$0	\$10,000
LEASE PAYMENT	\$62,322	\$427,483	\$427,483	\$427,483	\$0
REVENUE COSTS		\$19,887	\$19,887	\$19,887	\$0
SYSTEM REPLACEMENT	\$0	\$0	\$0	\$0	\$0
SYSTEM IMPROVEMENT	\$0	\$0	\$0	\$0	\$0
SYSTEM NEW CONST	\$0	\$0	\$0	\$0	\$0
FOUNTIAN MAIN EXTEN	\$0	\$0	\$0	\$0	\$0
NEW OFFICE EQUIP	\$461	\$2,000	\$1,500	\$1,500	\$2,000
NEW TOOLS	\$200	\$500	\$67	\$200	\$5,000
ENGINEERING	\$0	\$0	\$0	\$0	\$0
LEGAL SPECIAL	\$0	\$0	\$0	\$0	\$1,000
BUILDING FUND	\$542	\$500	\$0	\$3,000	\$1,000
MOTOR VEHICLES	\$16,599	\$0	\$0	\$0	\$0
NEW SERVICE	\$6,893	\$5,000	\$0	\$1,500	\$5,000
RESERVES USED FOR OPS.	\$0	\$0	\$0	\$0	\$0
TOTAL	\$101,968	\$725,790	\$708,317	\$726,857	\$30,000
ENDING BALANCE/ RESERVES/CD/ MONEY MARKET	\$47,530	\$180,439	\$329,798	\$271,683	\$269,884
TOTAL OF OPERATIONS, NON-OPERATIONS, & CAPITAL	\$781,197	\$1,507,849	\$1,394,172	\$1,506,440	\$797,558

* SYSTEM REPLACEMENT IS FOR WELL PUMP REPLACEMENT AND TANK PAINTING

*SYSTEM IMPROVEMENT IS FOR THE REPLACEMENT OF PUMP HOUSES, ETC.

LEASE WAS PAID OFF W/ ISSUANCE OF REVENUE NOTE

J. K. Hendricks, President of the Board

Attest M. Beauprez, Secretary of the Board