

ADOPTED BUDGET FOR 2015  
 PINE BROOK WATER DISTRICT  
 1903 LINDEN DRIVE, BOULDER, CO 80304  
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**THE PINE BROOK WATER DISTRICT IS A GOVERNMENTAL ENTITY WHICH HAS A COMMERCIAL INSURANCE POLICY TO PROTECT AGAINST LOSSES AND RISKS ie LIGHTNING STRIKES, WATER MAIN FAILURES, PUMP FAILURES, ETC. THE PINE BROOK WATER DISTRICT IS CONSIDERED AN ENTERPRISE SINCE IT DOES NOT COLLECT ANY TAXES FOR OPERATIONS AS THE OPERATIONS ARE FUNDED SOLEY BY WATER RENTS**

	ACT 2013	PROP 2014	ACT 11/30/14	EST 2014	PROP 2015
<b>GENERAL GOVERNMENT REVENUES</b>					
PROP. TAX FOR BOND PAYMENT ONLY ( NO GENERAL PROPERTY TAX)	\$359,277	\$363,453	\$330,389	\$331,860	\$332,094
<b>ENTERPRISE REVENUES</b>					
WATER SALES	\$475,621	\$525,000	\$421,422	\$454,290	\$525,000
INT. SAVINGS	\$394	\$200	\$12,155	\$12,155	\$100
MISC/ RESERVES/TAP FES'S/RAW WATER SALES	\$14,468	\$0	\$12,155	\$12,155	\$110,000
CAPITAL IMPROVEMENT FEE		\$0	\$43,000	\$48,500	\$48,600
S.O.TAX	\$17,749	\$20,000	\$16,158	\$18,000	\$20,000
<b>TAP FEE'S &amp; RAW WATER RIGHTS SALES ***</b>	<b>\$264,640</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$40,000</b>
DONATIONS	\$0	\$0	\$0	\$10,000	\$0
INCOME FROM REVENUE NOTES		\$0	\$0	\$0	\$0
BOND INCOME 2004, BOND RESERVES IN YRS AFTER	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$0	\$0	\$0	\$0	\$0
BOND INTEREST	\$0	\$0	\$0	\$0	\$0
NOTE RECEIVABLE **	\$0	\$0	\$0	\$0	\$0
RESERVES	\$126,137	\$304,000	\$230,508	\$211,488	\$249,303
<b>TOTAL REVENUES BEFORE GRANTS ETC.</b>	<b>\$1,258,286</b>	<b>\$1,252,653</b>	<b>\$1,065,787</b>	<b>\$1,098,448</b>	<b>\$1,325,097</b>
<b>INCOME FROM GRANTS, FEMA, STATE MATCHING FOR FLOOD REPAIRS</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$285,812</b>	<b>\$285,812</b>	<b>\$2,700,000</b>
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$1,258,286</b>	<b>\$2,252,653</b>	<b>\$1,351,599</b>	<b>\$1,384,260</b>	<b>\$4,025,097</b>
<b>EXPENSES</b>					
LONG TERM DEBT - GENERAL GOVERNMENT	\$358,605	\$363,453	\$326,044	\$326,044	\$332,094
LONG TERM DEBT - ENTERPRISE (REVENUE NOTE)	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000
OPERATING EXPENSES - ENTERPRISE	\$491,473	\$427,500	\$415,246	\$465,748	\$491,200
CAPITAL EXPENSES - ENTERPRISE (NOT INCLUDING EMERG RESERSERVES)	\$193,747	\$60,000	\$50,781	\$52,308	\$53,000
RESERVES AVAILABLE FOR ADDITIONAL ENTERPRISE EXPENSES (INCLUDING OPERATING & CAPITAL EXPENSES & REVENUE NOTE RESERVE)	\$162,461	\$349,700	\$283,574	\$264,206	\$396,803
<b>TOTAL EXPENSES BEFORE GRANTS, FEMA, STATE</b>	<b>\$1,258,286</b>	<b>\$1,252,653</b>	<b>\$1,127,645</b>	<b>\$1,160,306</b>	<b>\$1,325,097</b>
<b>EXPENDITURES OF GRANTS, FEMA, STATE</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$223,954</b>	<b>\$223,954</b>	<b>\$2,700,000</b>
<b>TOTAL EXPENSES</b>	<b>\$1,258,286</b>	<b>\$2,252,653</b>	<b>\$1,351,599</b>	<b>\$1,384,260</b>	<b>\$4,025,097</b>
DIFFERENCE OF REVENUES TO EXPENSES	\$0	\$0	(\$0)	\$0	\$0

NOTE: GRANT INCOME AND EXPENDITURES ARE SUBJECT TO ACTUALLY OBTAINING THE GRANTS BUT THE AMOUNTS SHOWN ARE THE TARGETED INCOME AND EXPENSES  
 NOTE: RESERVES FOR ADDITIONAL ENTERPRISE EXPENSES ARE TARGETED FOR TANK PAINTING AND METER REPLACEMENTS ETC. PROBABLY TO OCCUR STARTING IN 2016

\_\_\_\_\_, DOES CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY  
 J. K. Hendricks, President of the Board OF THE ADOPTED 2015 BUDGET OF THE PINE BROOK WATER DISTRICT.  
 SIGNED DECEMBER 11, 2014

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 Attest M. Beauprez, Secretary of the Board

work sheets for the proposed 2015 budget

	ACT 2013	ADOPTED 2014	ACT 11/30/14	EST 2014	PROPOSED 2015	QUICKBOOKS
<b>SCHEDULE OF FUNDS FOR GENERAL OPERATIONS</b>						
<b>SOURCES OF FUNDS:</b>						
TAP FEES, RAW WATER SALES	\$41,301	\$0	\$0	\$0	\$110,000	
WATER SALES	\$451,640	\$525,000	\$421,422	\$454,290	\$525,000	4000
INT. SAVINGS	\$150	\$100	\$100	\$103	\$100	7000
MISC INCOME/ RESERVES	\$50,382		\$12,155	\$12,155	\$0	
CAPITAL FEE INCOME			\$43,000	\$48,500	\$48,600	
INSURANCE/REIMBRUSEMENTS			\$2,700	\$2,700		
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TOTAL FUNDS	\$543,473	\$525,100	\$479,377	\$517,748	\$635,100	
<b>USE OF FUNDS:</b>						
WATER OPERATIONS:						
ENGINEERING	\$10,782	\$5,000	\$2,298	\$2,298	\$5,000	5000
REPAIRS & MAINTENANCE						
ROUTINE REPAIRS	\$33,534	\$20,000	\$22,357	\$25,000	\$20,000	5,100
WATER TESTS	\$4,841	\$10,000	\$8,934	\$9,100	\$10,000	
SPH REPAIRS			\$159	\$159	\$2,500	paint building
FOUR MILE REPAIRS			\$289	\$289	\$500	
CHEMICALS WELLS	\$0		\$0	\$0	\$0	
CHEMICALS FILTER PLANT	\$25,851	\$27,000	\$22,190	\$25,000	\$27,000	
RESERVOIR MAINT.	\$1,055	\$1,000	\$375	\$375	\$500	
FILTER PLANT REPAIRS	\$32,777	\$10,000	\$15,579	\$17,000	\$10,000	
WATER MAIN REPAIRS	\$44,454	\$30,000	\$36,881	\$50,000	\$50,000	
<b>INSURANCE REPAIR EXPENDITURES</b>			<b>\$3,600</b>	<b>\$3,600</b>	<b>\$0</b>	
<b>TOTAL REPAIRS</b>	<b>\$142,512</b>	<b>\$98,000</b>	<b>\$110,364</b>	<b>\$130,523</b>	<b>\$120,500</b>	
UTILITIES						
*						
ROUTINE UTILITIES	\$10,927	\$12,000	\$10,248	\$11,200	\$12,000	5200
WELL UTILITIES	\$1,287	\$1,500	\$1,433	\$1,600	\$1,600	
RAW WATER UTILITES	\$19,669	\$23,000	\$7,988	\$12,000	\$23,000	
FILTER PLT UTILITIES	\$16,425	\$19,000	\$15,441	\$17,000	\$20,000	
<b>TOTAL UTILITES</b>	<b>\$48,308</b>	<b>\$55,500</b>	<b>\$35,110</b>	<b>\$41,800</b>	<b>\$56,600</b>	
MISCELL.	\$3,407	\$2,000	\$6,007	\$6,500	\$2,000	5300
TRAIN & DUES	\$1,378	\$2,500	\$1,190	\$1,190	\$2,500	5400
TRUCK OP & MAIN	\$13,073	\$15,000	\$14,114	\$15,400	\$17,000	5500
WATER RIGHTS & ASSESS	\$2,919	\$4,000	\$3,033	\$3,033	\$4,000	5600
FIRE HYDRANTS	\$0	\$0	\$750	\$750	\$0	5700
<b>TOTAL OTHER</b>	<b>\$20,777</b>	<b>\$23,500</b>	<b>\$25,094</b>	<b>\$26,873</b>	<b>\$25,500</b>	
<b>TOTAL OPERATIONS</b>	<b>\$222,379</b>	<b>\$182,000</b>	<b>\$172,866</b>	<b>\$201,494</b>	<b>\$207,600</b>	
PAYROLL EXPENSES						
SALARIES- OPRTRS	\$172,856	\$166,800	\$144,251	\$157,412	\$170,000	
EMP.BENEFITS	\$45,526	\$50,000	\$45,012	\$49,245	\$52,000	
PAYROLL TAX EXP	\$14,877	\$14,500	\$18,419	\$21,683	\$25,000	
<b>TOTAL PAYROLL</b>	<b>\$233,259</b>	<b>\$231,300</b>	<b>\$207,682</b>	<b>\$228,340</b>	<b>\$247,000</b>	
ADMINSTRATION & GENERAL EX ACCOUNTING, BANK CHARG						
AUDIT	\$970	\$800	\$847	\$900	\$1,000	
INS.-LIABILITY	\$3,500	\$3,500	\$3,500	\$3,500	\$3,600	6000
LEGAL	\$16,636	\$20,000	\$16,514	\$16,514	\$17,000	6100
OFFICE SUPPLY	\$4,634	\$5,000	\$4,680	\$5,000	\$5,000	6200
<b>TOTAL ADM./GEN.</b>	<b>\$10,095</b>	<b>\$10,000</b>	<b>\$9,157</b>	<b>\$10,000</b>	<b>\$10,000</b>	6300
	<b>\$35,835</b>	<b>\$39,300</b>	<b>\$34,698</b>	<b>\$35,914</b>	<b>\$36,600</b>	6500
						6700
<b>TOTAL OP'S, PAYROLL &amp; ADMIN</b>	<b>\$491,473</b>	<b>\$452,600</b>	<b>\$415,246</b>	<b>\$465,748</b>	<b>\$491,200</b>	
REVENUE PAYMENT	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000	
RESERVES & REVENUE NOTE	\$0	\$20,500	\$12,131	\$0	\$91,900	
<b>TOTAL W/ REVENUE NOTE</b>	<b>\$543,473</b>	<b>\$525,100</b>	<b>\$479,377</b>	<b>\$517,748</b>	<b>\$635,100</b>	

BALANCING TOTALS	\$0	\$0	\$0	\$0	\$0
OTHER OPERATING COSTS RELATED TO FLOOD REPAIRS AND OR ALTERNATE PROJECTS					
INCOME	DONATIONS, STATE, FEMA	\$1,000,000	\$285,812	\$285,812	\$2,700,000
EXPENDITURES	FLOOD REPAIRS/ CAP PROJ.	\$1,000,000	\$223,954	\$223,954	\$2,700,000

SCHEDULE OF FUNDS FOR NON-OPERATING EXPENSES		ACT 2013	ADOPTED 2014	ACT 11/30/14	EST 2014	PROPOSED 2015	
BEGINNING BALANCE							
PROP. TAX		\$364,142	\$331,029	\$330,389	\$331,860	\$332,094	
SOURCES OF FUNDS FOR NON-OPERATING EXPENSES							
S.O.TAX		\$17,934	\$18,000	\$16,158	\$18,000	\$20,000	
INTEREST			\$0				
RESERVES							
TOTAL		\$382,076	\$349,029	\$346,547	\$349,860	\$352,094	QUICKBOOKS ACCT#
USES OF FUNDS FOR NON-OPERATING EXPENSES							8000
BOND PRINC & INT		\$457,410	\$326,044	\$326,044	\$326,044	\$326,044	8100
BOND TRUSTEE		\$500	\$0	\$0	\$0	\$0	7000
(FEE'S ARE 1.529% OF TAXES) BLDR COUNTY TRES'S FEES		\$5,462	\$4,985	\$6,030	\$6,050	\$6,050	
VEHICLE ACCOUNT		\$17,934	\$18,000	\$14,473	\$17,766	\$20,000	
TOTAL		\$481,306	\$349,029	\$346,547	\$349,860	\$352,094	

TO/FROM RESERVES	(\$99,230)	\$0	\$0	\$0	\$0	\$0	8300
							8500

**ENDING BALANCE**

RESERVES OF NON-OPERATION AT THE END OF EACH YEAR.	1994 ASSESSED EVALUATION WAS \$13,165,770	2006 EVALUATION IS \$25,334,650
	1994 MILL LVEY WAS 7.423	2006 MILL LEVY IS 14.00
	1995 ASSESSED EVALUATION WAS \$13,429,730	2007 EVALUATION IS \$25,281,930
	1995 MILL LEVY WAS 11.00	2007 MILL LEVY IS 14.109
	1996 ASSESSED EVALUATION WAS \$16,444,460	2008 ACTUAL EVALUATION IS \$27,277,270
	1996 MILL LVEY WAS 8.86	2008 ACTUAL MILL LEVY IS 13.09
	1997 ESTIMATED ASSESSED EVALUATION IS \$16,524,810	2009 ACTUAL EVALUATION IS \$27,032,620
	1997 MILL LEVY WAS 8.87	2009 ACTUAL MILL LEVY IS 13.24
	1998 ESTIMATED EVALUATION WAS \$16,459,510	2010 EVALUATION IS \$28,436,460
	1998 MILL WAS 8.38	2010 MILL LEVY IS 12.61
	1999 MILL EVALUATION WAS \$16,427,650	2011 ACTUAL EVALUATION IS \$28,574,640
	1999 MLL LEVY WAS 7.699 MILLS	2011 ACTUAL MILL LEVY IS 12.55
	2000 ESTIMATED EVALUATION IS \$18,610,810	2012 EVALUATION IS \$26,604,483
	2000 ESTIMATED MILL LEVY IS 7.49 (COLLECTED IN 2000)	2012 MILL LEVY IS 13.688
	2001 EVAUATION IS \$18,573,210	2013 EVALUATION IS \$27,970,628
	2001 MILL LEVY IS 7.80	2013 MILL LEVY IS 11.835 (REDUCTION OF 1.853 MILLS)
	2002 EVAULATION IS \$22,957,920	2014 EVALUATION IS \$27,716,154
	2002 MILL LEVY IS 6.11	2014 MILL LEVY IS 11.982
	2003 EVALUATION \$23,196,610	
	2003 MILL LEVY IS 5.82	
	2004 ESTIMATED EVALUATION IS \$24,144,650	
	2004 ESTIMATED MILL LEVY IS 5.795	
	(NEW BONDS SOLD IN 2004)	
	2005 EVALUATION IS \$24,160,870	
	2005 MILL LEVY IS 13.365	

	ACT 2013	ADOPTED 2014	ACT 11/30/14	EST 2014	PROPOSED 2015
<b>PROPOSED CAPITAL EXPENDITURES</b>					
EMERGENCY RESERVE	\$0	\$20,000	\$20,000	\$20,000	\$20,000
BOND ISSUANCE COSTS	\$0	\$0	\$0	\$0	\$0
CURRENT BOND ESCROW	\$0	\$0	\$0	\$0	\$0
#4 EXPENSES FILTER PLANT	\$9,277	\$0	\$1,126	\$1,126	\$0
#3 EXPENSES RESERVOIR	\$0	\$0	\$5,867	\$5,867	\$0
<b>LEASE PAYMENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
#2 SYSTEM REPLACEMENT	\$0	\$40,000	\$0	\$0	\$0
SYSTEM IMPROVEMENT	\$3,533	\$0	\$0	\$0	\$0
SYSTEM NEW CONST/SERVICE	\$3,844	\$0	\$0	\$0	\$0
#1 METER REPLACEMENT	\$0	\$0	\$0	\$0	\$0
NEW OFFICE EQUIP	\$0	\$0	\$7,015	\$7,015	\$0
NEW TOOLS	\$587	\$0	\$0	\$0	\$0
ENGINEERING	\$15,026	\$0	\$8,473	\$10,000	\$25,000
LEGAL SPECIAL	\$0	\$0	\$0	\$0	\$0
BUILDING FUND	\$0	\$0	\$300	\$300	\$0
MOTOR VEHICLES	\$0	\$0	\$0	\$0	\$0
NEW SERVICE	\$0	\$0	\$8,000	\$8,000	\$8,000
DREDGING	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$32,267</b>	<b>\$60,000</b>	<b>\$50,781</b>	<b>\$52,308</b>	<b>\$53,000</b>

\* SYSTEM REPLACEMENT IS FOR WELL PUMP REPLACEMENT AND TANK PAINTING

\*SYSTEM IMPROVEMENT IS FOR THE REPLACEMENT/UPGRADES OF PUMP HOUSES, ETC.

<b>POTENTIAL CAPITAL PROJECTS LIST</b>	<b>EST COST 2013</b>	EST 2014	EST 2015	EST 2016	EST 2017	EST 2018	EST 2019
#1 METER REPLACEMENT PROGRAM	\$0.00	\$0.00	\$7,500.00	\$7,500.00	\$7,500	\$7,500.00	
#2 TANK PAINTING, R-2, R-5, WHC, R-3, R-7	\$0.00	\$40,000.00	\$20,000.00	\$40,000.00	\$75,000		
#4 FILTER PLANT REFURBISHMENT	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000	\$10,000	
#3 DAM SPILLWAY GRATE	\$0.00	\$0.00	\$12,000.00				
VEHICLE REPLACEMENT	\$0.00			\$35,000.00	\$35,000		
RADIO CONTROLS FOR TANKS TO PUMPHOUSES	\$0.00	\$0.00	\$8,000.00	\$8,000.00			
<b>#2 TANK CLEANING OF EACH TANK EVERY 5 YEARS</b>		<b>\$0.00</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,000</b>
<p>PIPE REPLACEMENT PROGRAM PLANNED TO START AROUND 2030 AND WILL PROBABLY REQUIRE A NEW BOND ISSUE,  CURRENT BOND ISSUE (2004 BONDS) WILL HAVE BEEN PAID OFF IN 2029  NEW TANK TO PROVIDE ADDITIONAL STORAGE FOR LOWER PINE BROOK IS BEING EXPLORED, COSTS YET TO BE IDENTIFIED</p> <p>DISTRICT EXPLORING A CAPITAL MILL LEVY TO PROVIDE ADDITIONAL FUNDING FOR CAPITAL PROJECTS</p>							
Total	\$0	\$40,000	\$64,500	\$107,500	\$134,500	\$24,500	\$7,000

**LONG TERM CAPITAL PROJECTS LIST AND ESTIMATED COSTS WHERE KNOWN**

EST. COST

**6 STEEL TANKS THAT SHOULD BE PAINTED ABOUT EVERY 20 YEARS**

R-2 LAST PAINTED AROUND 1972	\$50,000
R-3 LAST PAINTED BEFORE 1987	\$70,000
WHC TANK LAST PAINTED AROUND 1990	\$35,000
R-4 TANK LAST PAINTED AROUND 1990	\$50,000
R-7 TANK INSTALLED 1982 HASN'T BEEN PAINTED SINCE	\$100,000
R-1 TANK UNKNOWN WHEN LAST PAINTED, NOT CURRENTLY IN SERVICE AND MAY BE ABANDONED	\$0

TOTALS **\$305,000**

**SECOND TANK FOR LOWER PINE BROOK**

THIS PROJECT IS ON HOLD WHILE WE EXPLORE AN ALTERNATIVE PROJECT TO REPLACE THE OLD WELL FIELD

**SECOND FEED LINE FOR LOWER PINE BROOK**

THIS PROJECT IS ALSO ON HOLD WHILE WE EXPLORE THE ALTERNATIVE WELL FIELD PROJECT

**ACQUISITION OF 1747 FOUR MILE CANYON (PENFOLD) PROPERTY TO GIVE US CONTROL OF RAW WATER SUPPLY COMPLETELY**

PROPERTY CURRENTLY HAS A REVERSE MORTGAGE ON IT FOR \$427,000.00 **\$500,000**

**METER REPLACEMENT PROGRAM**

WE HAVE PUT THIS PROGRAM ON HOLD WHILE WE ARE DEALING WITH THE FLOOD ISSUES. IDEALLY SHOULD BE PUTTING AROUND \$7,500.00 INTO REPLACEMENT METERS PER YEAR **\$7,500**

**REFURBISHMENT OF FILTER PLANT**

ESTIMATED EVERY 10 YEARS

**CIRCULATORS FOR FINISHED WATER TANKS TO CONTROL DBP FORMATION**

TANK R-7, OUR LARGEST TANK COULD USE SUCH A SYSTEM **\$40,000**

**TOTAL****PIPE REPLACEMENT PROGRAM**

THIS WILL PROBABLY NEED A BOND ISSUE, ORIGINAL PIPES PUT IN 1964, BASED ON \$200.00 A FOOT **\$26,000,000**

**LONG RANGE DAM REHABILITATION**

AT SOME POINT IT MAY BE NECESSARY TO REFACE THE UPSTREAM SIDE OF THE DAM, PROBABLY OUT 50 YEARS OR MORE  
NO COST ESTIMATE