

ADOPTED BUDGET FOR 2014
 PINE BROOK WATER DISTRICT
 1903 LINDEN DRIVE, BOULDER, CO 80304
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THE PINE BROOK WATER DISTRICT IS A GOVERNMENTAL ENTITY WHICH HAS A COMMERCIAL INSURANCE POLICY TO PROTECT AGAINST LOSSES AND RISKS ie LIGHTNING STRIKES, WATER MAIN FAILURES, PUMP FAILURES, ETC.
THE PINE BROOK WATER DISTRICT IS CONSIDERED AN ENTERPRISE SINCE IT DOES NOT COLLECT ANY TAXES FOR OPERATIONS AS THE OPERATIONS ARE FUNDED SOLEY BY WATER RENTS

	ACT 2012	PROP 2012	ACT 11/14/2013	EST 2013	PROP 2014
GENERAL GOVERNMENT REVENUES					
PROP. TAX FOR BOND PAYMENT ONLY (NO GENERAL PROPERTY TAX)	\$359,277	\$363,453	\$353,275	\$363,453	\$331,029
ENTERPRISE REVENUES					
WATER SALES	\$475,621	\$500,000	\$387,039	\$480,000	\$525,000
INT. SAVINGS	\$394	\$200	\$28,903	\$28,903	\$100
MISC INC - RESERVES	\$14,468		\$135	\$135	\$0
CAPITAL IMPROVEMENT FEE					\$48,800
S.O.TAX	\$17,749	\$20,000	\$14,686	\$17,500	\$18,000
TAP FEE'S & RAW WATER RIGHTS SALES ***	\$264,640	\$40,000	\$41,301	\$41,301	\$0
DONATIONS	\$0	\$0	\$10,000	\$10,000	\$10,000
INCOME FROM GRANTS, FEMA, STATE MATCHING FOR FLOOD REPAIRS	\$0	\$0	\$0	\$35,820	\$1,000,000
INCOME FROM REVENUE NOTES		\$0	\$0	\$0	\$0
BOND INCOME 2004, BOND RESERVES IN YRS AFTER	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$0	\$0	\$0	\$0	\$0
BOND INTEREST	\$0	\$0	\$0	\$0	\$0
NOTE RECEIVABLE **	\$0	\$0	\$0	\$0	\$0
RESERVES	\$126,137	\$304,000	\$230,508	\$211,488	\$249,303
TOTAL AVAILABLE REVENUES	\$1,258,286	\$1,227,653	\$1,065,847	\$1,188,600	\$2,182,232
EXPENSES					
LONG TERM DEBT - GENERAL GOVERNMENT	\$358,605	\$363,453	\$357,910	\$357,910	\$331,029
LONG TERM DEBT - ENTERPRISE (REVENUE NOTE)	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000
OPERATING EXPENSES - ENTERPRISE	\$409,791	\$427,500	\$432,311	\$726,446	\$1,452,600
CAPITAL EXPENSES - ENTERPRISE (NOT INCLUDING EMERG RESERSERVES)	\$193,747	\$118,000	\$47,194	\$39,226	\$60,000
RESERVES AVAILABLE FOR ADDITIONAL ENTERPRISE EXPENSES (INCLUDING OPERATING & CAPITAL EXPENSES)	\$244,143	\$266,700	\$176,432	\$13,018	\$286,603
TOTAL EXPENSES	\$1,258,286	\$1,227,653	\$1,065,847	\$1,188,600	\$2,182,232
DIFFERENCE OF REVENUES TO EXPENSES	\$0	\$0	\$0	\$0	\$0

_____, DOES CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY
 J. K. Hendricks, President of the Board OF THE ADOPTED 2014 BUDGET OF THE PINE BROOK WATER DISTRICT.
 SIGNED DECEMBER 12, 2013

 Attest M. Beauprez, Secretary of the Board

WORK SHEETS FOR ADOPTED BUDGET FOR 2014

	ACT 2012	ADOPTED 2013	ACT 11/14/2013	EST 2013	PROPOSED 2014	QUICKBOOKS
SCHEDULE OF FUNDS FOR GENERAL OPERATIONS						
SOURCES OF FUNDS:						
TAP FEES, RAW WATER SALES	\$40,000	\$0	\$41,301	\$41,301	\$0	
WATER SALES	\$475,621	\$500,000	\$387,039	\$480,000	\$525,000	4000
INT. SAVINGS	\$394		\$135	\$135	\$100	7000
DONATIONS & FEMA MONIES			\$10,000	\$35,820	\$1,000,000	
MISC INC - RESERVES	\$14,468		\$28,903	\$28,903		
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TOTAL FUNDS	\$490,483	\$500,000	\$426,077	\$586,159	\$1,525,100	
USE OF FUNDS:						
WATER OPERATIONS:						
ENGINEERING	\$0	\$0	\$10,282	\$15,000	\$5,000	5000
REPAIRS & MAINTENANCE						
ROUTINE REPAIRS	\$19,290	\$90,000	\$27,599	\$29,000	\$20,000	\$5,100
WATER TESTS	\$9,498		\$4,781	\$6,000	\$10,000	
CHEMICALS WELLS	\$140		\$0	\$0	\$0	
CHEMICALS FILTER PLANT	\$16,050		\$24,493	\$26,000	\$27,000	
RESERVOIR MAINT.	\$725		\$1,051	\$1,051	\$1,000	
FILTER PLANT REPAIRS	\$17,628		\$6,189	\$32,729	\$10,000	
WATER MAIN REPAIRS	\$27,308		\$28,230	\$35,000	\$30,000	
FLOOD REPAIRS			\$38,422	\$260,000	\$1,000,000	
TOTAL REPAIRS	\$90,639	\$90,000	\$130,765	\$389,780	\$1,098,000	
UTILITIES						
*						
ROUTINE UTILITIES	\$10,309	\$65,000	\$10,211	\$11,000	\$12,000	5200
WELL UTILITIES	\$3,608		\$1,201	\$1,500	\$1,500	
RAW WATER UTILITES	\$21,625		\$19,282	\$23,000	\$23,000	
FILTER PLT UTILITIES	\$15,390		\$15,083	\$19,000	\$19,000	
TOTAL UTILITES	\$50,932	\$65,000	\$45,777	\$54,500	\$55,500	
MISCELL.	\$1,202	\$1,500	\$3,152	\$3,500	\$2,000	5300
TRAIN & DUES	\$2,086	\$2,500	\$1,378	\$1,500	\$2,500	5400
TRUCK OP & MAIN	\$11,501	\$15,000	\$12,405	\$14,500	\$15,000	5500
WATER RIGHTS & ASSESS	\$2,819	\$4,000	\$2,919	\$2,919	\$4,000	5600
FIRE HYDRANTS	\$0	\$0	\$0	\$0	\$0	5700
TOTAL OTHER	\$17,608	\$23,000	\$19,854	\$22,419	\$23,500	
TOTAL OPERATIONS	\$159,179	\$178,000	\$206,678	\$481,699	\$1,182,000	
PAYROLL EXPENSES						
SALARIES- OPRNTS	\$164,997	\$155,000	\$138,919	\$151,366	\$166,800	
EMP.BENEFITS	\$41,691	\$45,000	\$41,552	\$45,346	\$50,000	
PAYROLL TAX EXP	\$12,960	\$15,000	\$11,124	\$12,500	\$14,500	
TOTAL PAYROLL	\$219,648	\$215,000	\$191,595	\$209,212	\$231,300	
ADMINSTRATION & GENERAL EX ACCOUNTING, BANK CHARG	\$766	\$1,000	\$857	\$950	\$800	
AUDIT	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	6000
INS.-LIABILITY	\$15,971	\$18,000	\$16,085	\$16,085	\$20,000	6100
LEGAL	\$2,116	\$2,000	\$3,974	\$5,000	\$5,000	6200
OFFICE SUPPLY	\$8,611	\$10,000	\$9,622	\$10,000	\$10,000	6300
TOTAL ADM./GEN.	\$30,964	\$34,500	\$34,038	\$35,535	\$39,300	6500
TOTAL OPS PAYROLL, ADMIN W/O FLOOD REPAIRS PLUS REVENUE NOTE AND REVENUE NOTE RESERVE					\$525,100	6700
TOTAL OP'S, PAYROLL & ADMIN	\$409,791	\$427,500	\$432,311	\$726,446	\$1,452,600	
REVENUE PAYMENT	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000	
RESERVES & REVENUE NOTE	\$24,600	\$20,500	\$0	\$0	\$20,500	
	\$486,391	\$500,000	\$484,311	\$778,446	\$1,525,100	

BALANCING TOTALS

\$4,092

\$0

(\$58,234)

(\$192,287)

\$0

PAGE 1 OF 3

SCHEDULE OF FUNDS FOR NON-OPERATING EXPENSES		ACT 2012	ADOPTED 2013	ACT 11/14/2013	EST 2013	PROPOSED 2014	
BEGINNING BALANCE			#REF!				
PROP. TAX		\$359,277	\$363,453	\$353,275	\$363,453	\$331,029	
SOURCES OF FUNDS FOR NON-OPERATING EXPENSES							
S.O.TAX		\$17,749	\$20,000	\$14,686	\$17,500	\$18,000	
INTEREST RESERVES			\$0				
TOTAL		\$377,026	\$383,453	\$367,961	\$380,953	\$349,029	QUICKBOOKS ACCT#
USES OF FUNDS FOR NON-OPERATING EXPENSES							8000
BOND PRINC & INT		\$358,303	\$357,410	\$357,410	\$357,410	\$326,044	8100
BOND TRUSTEE		\$500	\$500	\$500	\$500	\$0	7000
(FEE'S ARE 1.529% OF TAXES) BLDR COUNTY TRES'S FEES		\$5,449	\$5,550		\$5,543	\$4,985	
VEHICLE ACCOUNT		\$17,749	\$19,993	\$12,894	\$17,500	\$18,000	
TOTAL		\$382,001	\$383,453	\$370,804	\$380,953	\$349,029	
TO/FROM RESERVES		(\$4,975)	\$0	(\$2,843)	\$0	\$0	8300 8500

ENDING BALANCE

RESERVES OF NON-OPERATION AT THE END OF EACH YEAR.	1994 ASSESSED EVALUATION WAS \$13,165,770	2006 EVALUATION IS \$25,334,650
	1994 MILL LVEY WAS 7.423	2006 MILL LEVY IS 14.00
	1995 ASSESSED EVALUATION WAS \$13,429,730	2007 EVALUATION IS \$25,281,930
	1995 MILL LEVY WAS 11.00	2007 MILL LEVY IS 14.109
	1996 ASSESSED EVALUATION WAS \$16,444,460	2008 ACTUAL EVALUATION IS \$27,277,270
	1996 MILL LVEY WAS 8.86	2008 ACTUAL MILL LEVY IS 13.09
	1997 ESTIMATED ASSESSED EVALUATION IS \$16,524,810	2009 ACTUAL EVALUATION IS \$27,032,620
	1997 MILL LEVY WAS 8.87	2009 ACTUAL MILL LEVY IS 13.24
	1998 ESTIMATED EVALUATION WAS \$16,459,510	2010 EVALUATION IS \$28,436,460
	1998 MILL WAS 8.38	2010 MILL LEVY IS 12.61
	1999 MILL EVALUATION WAS \$16,427,650	2011 ACTUAL EVALUATION IS \$28,574,640
	1999 MLL LEVY WAS 7.699 MILLS	2011 ACTUAL MILL LEVY IS 12.55
	2000 ESTIMATED EVALUATION IS \$18,610,810	2012 EVALUATION IS \$26,604,483
	2000 ESTIMATED MILL LEVY IS 7.49 (COLLECTED IN 2000)	2012 MILL LEVY IS 13.688
	2001 EVAUATION IS \$18,573,210	2013 EVALUATION IS \$27,970,628
	2001 MILL LEVY IS 7.80	2013 MILL LEVY IS 11.835 (REDUCTION OF 1.853 MILLS)
	2002 EVAULATION IS \$22,957,920	
	2002 MILL LEVY IS 6.11	
	2003 EVALUATION \$23,196,610	
	2003 MILL LEVY IS 5.82	
	2004 ESTIMATED EVALUATION IS \$24,144,650	
	2004 ESTIMATED MILL LEVY IS 5.795	
	(NEW BONDS SOLD IN 2004)	
	2005 EVALUATION IS \$24,160,870	
	2005 MILL LEVY IS 13.365	

	ACT 2012	ADOPTED 2013	ACT 11/14/2013	EST 2013	PROPOSED 2014
PROPOSED CAPITAL EXPENDITURES					
EMERGENCY RESERVE	\$0	\$15,000	\$15,000	\$15,000	\$20,000
BOND ISSUANCE COSTS	\$0	\$0	\$0	\$0	\$0
CURRENT BOND ESCROW	\$0	\$0	\$0	\$0	\$0
#4 EXPENSES FILTER PLANT	\$21,593	\$12,000	\$9,277	\$1,236	\$0
#3 EXPENSES RESERVOIR	\$0	\$12,000	\$0	\$0	\$0
LEASE PAYMENT	\$0	\$0	\$0	\$0	\$0
#2 SYSTEM REPLACEMENT	\$171,110	\$40,000	\$0	\$0	\$40,000
SYSTEM IMPROVEMENT	\$0	\$20,000	\$0	\$0	\$0
SYSTEM NEW CONST	\$0	\$0	\$3,533	\$3,533	\$0
#1 METER REPLACEMENT	\$0	\$19,000	\$0	\$0	\$0
NEW OFFICE EQUIP	\$0	\$0	\$587	\$587	\$0
NEW TOOLS	\$1,044	\$0	\$15,026	\$15,026	\$0
ENGINEERING	\$0	\$0	\$0	\$0	\$0
LEGAL SPECIAL	\$0	\$0	\$0	\$0	\$0
BUILDING FUND	\$0	\$0	\$0	\$0	\$0
MOTOR VEHICLES	\$0	\$0	\$0	\$0	\$0
NEW SERVICE	\$0	\$0	\$3,771	\$3,844	\$0
DREDGING	\$0	\$0	\$0	\$0	\$0
TOTAL	\$193,747	\$118,000	\$47,194	\$39,226	\$60,000

* SYSTEM REPLACEMENT IS FOR WELL PUMP REPLACEMENT AND TANK PAINTING
*SYSTEM IMPROVEMENT IS FOR THE REPLACEMENT/UPGRADES OF PUMP HOUSES, ETC.

POTENTIAL CAPITAL PROJECTS LIST	EST COST 2013	EST 2014	EST 2015	EST 2016	EST 2017	EST 2018	EST 2019
#1 METER REPLACEMENT PROGRAM	\$0.00	\$0.00	\$7,500.00	\$7,500.00	\$7,500	\$7,500.00	
#2 TANK PAINTING, R-2, R-5, WHC, R-3, R-7	\$0.00	\$40,000.00	\$20,000.00	\$40,000.00	\$75,000		
#4 FILTER PLANT REFURBISHMENT	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000	\$10,000	
#3 DAM SPILLWAY GRATE	\$0.00	\$0.00	\$12,000.00				
VEHICLE REPLACEMENT	\$0.00			\$35,000.00	\$35,000		
RADIO CONTROLS FOR TANKS TO PUMPHOUSES	\$0.00	\$0.00	\$8,000.00	\$8,000.00			
#2 TANK CLEANING OF EACH TANK EVERY 5 YEARS		\$0.00	\$7,000.00	\$7,000.00	\$7,000	\$7,000	\$7,000
PIPE REPLACEMENT PROGRAM PLANNED TO START AROUND 2030 AND WILL PROBABLY REQUIRE A NEW BOND ISSUE, CURRENT BOND ISSUE (2004 BONDS) WILL HAVE BEEN PAID OFF IN 2029 NEW TANK TO PROVIDE ADDITIONAL STORAGE FOR LOWER PINE BROOK IS BEING EXPLORED, COSTS YET TO BE IDENTIFIED							
DISTRICT EXPLORING A CAPITAL MILL LEVY TO PROVIDE ADDITIONAL FUNDING FOR CAPITAL PROJECTS							
Total	\$0	\$40,000	\$64,500	\$107,500	\$134,500	\$24,500	\$7,000

LONG TERM CAPITAL PROJECTS LIST AND ESTIMATED COSTS WHERE KNOWN

6 STEEL TANKS THAT SHOULD BE PAINTED ABOUT EVERY 20 YEARS

R-2 LAST PAINTED AROUND 1972

R-3 LAST PAINTED BEFORE 1987

WHC TANK LAST PAINTED AROUND 1990

R-4 TANK LAST PAINTED AROUND 1990

R-7 TANK INSTALLED 1982 HASN'T BEEN PAINTED SINCE

R-1 TANK UNKNOWN WHEN LAST PAINTED, NOT CURRENTLY IN SERVICE AND MAY BE ABANDONED

TOTALS

SECOND TANK FOR LOWER PINE BROOK

THIS PROJECT IS ON HOLD WHILE WE EXPLORE AN ALTERNATIVE PROJECT TO REPLACE
THE OLD WELL FIELD

SECOND FEED LINE FOR LOWER PINE BROOK

THIS PROJECT IS ALSO ON HOLD WHILE WE EXPLORE THE ALTERNATIVE WELL FIELD PROJECT

ACQUISITION OF 1747 FOUR MILE CANYON (PENFOLD) PROPERTY TO GIVE US CONTROL OF RAW WATER SUPPLY COMPLETELY

PROPERTY CURRENTLY HAS A REVERSE MORTGAGE ON IT FOR \$427,000.00

METER REPLACEMENT PROGRAM

WE HAVE PUT THIS PROGRAM ON HOLD WHILE WE ARE DEALING WITH THE FLOOD ISSUES.
IDEALLY SHOULD BE PUTTING AROUND \$7,500.00 INTO REPLACEMENT METERS PER YEAR

REFURBISHMENT OF FILTER PLANT

ESTIMATED EVERY 10 YEARS

CIRCULATORS FOR FINISHED WATER TANKS TO CONTROL DBP FORMATION

TANK R-7, OUR LARGEST TANK COULD USE SUCH A SYSTEM

TOTAL

PIPE REPLACEMENT PROGRAM

THIS WILL PROBABLY NEED A BOND ISSUE, ORIGINAL PIPES PUT IN 1964, BASED ON \$200.00 A FOOT

LONG RANGE DAM REHABILITATION

AT SOME POINT IT MAY BE NECESSARY TO REFACE THE UPSTREAM SIDE OF THE DAM, PROBABLY OUT 50 YEARS OR MORE
NO COST ESTIMATE

EST. COST

\$50,000
\$70,000
\$35,000
\$50,000
\$100,000
\$0
\$305,000

\$500,000

\$7,500

\$40,000

\$12,000,000