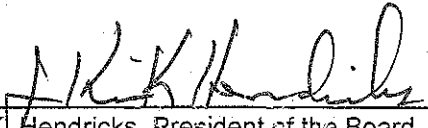


PROPOSED BUDGET FOR 2013
 PINE BROOK WATER DISTRICT
 1903 LINDEN DRIVE, BOULDER, CO 80304
 303-443-5394, FAX 303-415-0621, EMAIL bob@pinebrookwater.com

THE PINE BROOK WATER DISTRICT IS A GOVERNMENTAL ENTITY WHICH HAS A COMMERCIAL INSURANCE POLICY TO PROTECT AGAINST LOSSES AND RISKS ie LIGHTNING STRIKES, WATER MAIN FAILURES, PUMP FAILURES, ETC.
THE PINE BROOK WATER DISTRICT IS CONSIDERED AN ENTERPRISE SINCE IT DOES NOT COLLECT ANY TAXES FOR OPERATIONS AS THE OPERATIONS ARE FUNDED SOLEY BY WATER RENTS

	ACT 2011	PROP 2012	ACT 11/08/12	EST 2012	PROP 2013
GENERAL GOVERNMENT REVENUES					
PROP. TAX FOR BOND PAYMENT ONLY (NO GENERAL PROPERTY TAX)	\$353,700	\$364,162	\$347,244	\$364,162	\$363,453
ENTERPRISE REVENUES					
WATER SALES	\$457,682	\$470,000	\$410,166	\$480,000	\$500,000
INT. SAVINGS	\$433		\$363	\$180	\$200
MISC INC - RESERVES	\$13,506		\$14,636	\$14,636	
S.O.TAX	\$15,810	\$9,000	\$140,108	\$13,000	\$20,000
TAP FEE'S & RAW WATER RIGHTS SALES ***	\$0	\$224,640	\$264,640	\$264,640	\$40,000
DONATIONS	\$0	\$0	\$0	\$0	\$0
INCOME FROM GRANTS	\$136,511	\$0	\$0	\$0	\$0
INCOME FROM REVENUE NOTES		\$0	\$0	\$0	\$0
BOND INCOME 2004, BOND RESERVES IN YRS AFTER	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$0	\$300	\$0	\$0	\$0
BOND INTEREST	\$0	\$0	\$0	\$0	\$0
NOTE RECEIVABLE **	\$0	\$0	\$0	\$0	\$0
RESERVES	\$342,678	\$253,294	\$128,655	\$199,078	\$304,000
TOTAL AVAILABLE REVENUES	\$1,320,320	\$1,321,396	\$1,305,812	\$1,335,696	\$1,227,653
EXPENSES					
LONG TERM DEBT - GENERAL GOVERNMENT	\$358,803	\$358,605	\$358,605	\$358,605	\$363,453
LONG TERM DEBT - ENTERPRISE (REVENUE NOTE)	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000
OPERATING EXPENSES - ENTERPRISE	\$374,097	\$418,000	\$357,927	\$412,170	\$427,500
CAPITAL EXPENSES - ENTERPRISE (NOT INCLUDING EMERG RESERSERVES)	\$247,257	\$145,000	\$213,655	\$225,565	\$118,000
RESERVES AVAILABLE FOR ADDITIONAL ENTERPRISE EXPENSES (INCLUDING OPERATING & CAPITAL EXPENSES)	\$288,163	\$347,791	\$323,625	\$287,356	\$266,700
TOTAL EXPENSES	\$1,320,320	\$1,321,396	\$1,305,812	\$1,335,696	\$1,227,653
DIFFERENCE OF REVENUES TO EXPENSES	\$0	\$0	\$0	\$0	\$0


 J. K. Hendricks, President of the Board


 Attest M. Beauprez, Secretary of the Board

DOES CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY
 OF THE ADOPTED 2012 BUDGET OF THE PINE BROOK WATER DISTRICT.
 SIGNED DECEMBER

work sheets for the proposed 2013 budget

	ACT 2011	ADOPTED 2012	ACT 2012 11/8/2012	EST 2012	PROPOSED 2013	QUICKBOOKS ACCT. #
SCHEDULE OF FUNDS FOR GENERAL OPERATIONS						
SOURCES OF FUNDS:						
BEGINNING BALANCE			\$0			
WATER SALES	\$457,682	\$470,000	\$410,166	\$480,000	\$500,000	4000
INT. SAVINGS	\$433		\$363	\$180		7000
MISC INC - RESERVES	\$13,506		\$0	\$0		
TOTAL FUNDS	\$471,621	\$470,000	\$410,529	\$480,180	\$500,000	
USE OF FUNDS:						
WATER OPERATIONS:						
ENGINEERING	\$0	\$0	\$0	\$0	\$0	5000
R & M	\$70,410	\$80,000	\$77,625	\$85,000	\$90,000	\$5,100
UTILITIES	\$57,898	\$50,000	\$48,095	\$60,000	\$65,000	5200
MISCELL.	\$1,154	\$1,000	\$681	\$1,000	\$1,500	5300
TRAIN & DUES	\$585	\$3,500	\$2,086	\$2,500	\$2,500	5400
TRUCK OP & MAIN	\$15,269	\$12,000	\$11,136	\$12,800	\$15,000	5500
WATER RIGHTS & ASSESS	\$3,814	\$4,000	\$2,819	\$2,819	\$4,000	5600
FIRE HYDRANTS	\$0	\$2,500	\$0	\$0	\$0	5700
TOTAL OPERATIONS	\$149,130	\$153,000	\$142,442	\$164,119	\$178,000	5900
PAYROLL EXPENSES						
SALARIES- OPRNTS	\$148,451	\$152,400	\$136,789	\$163,778	\$155,000	
EMP.BENEFITS	\$34,196	\$42,000	\$38,078	\$41,500	\$45,000	
PAYROLL TAX EXP	\$11,517	\$15,000	\$10,905	\$12,000	\$15,000	
TOTAL PAYROLL	\$194,164	\$209,400	\$185,772	\$217,278	\$215,000	
ADMINSTRATION & GENERAL EX ACCOUNTING, BANK CHARG						
AUDIT	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	6000
INS.-LIABILITY	\$15,125	\$16,000	\$15,553	\$15,553	\$18,000	6100
LEGAL	\$1,764	\$1,000	\$1,709	\$2,000	\$2,000	6200
OFFICE SUPPLY	\$9,790	\$10,000	\$8,290	\$9,000	\$10,000	6300
TOTAL ADM./GEN.	\$30,803	\$31,000	\$29,713	\$30,773	\$34,500	6400
TOTAL OP'S, PAYROLL & ADMIN	\$374,097	\$393,400	\$357,927	\$412,170	\$427,500	6500
REVENUE PAYMENT	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000	6700
RESERVES & REVENUE NOTE	\$45,524	\$24,600	\$602	\$16,010	\$20,500	
TOTAL	\$471,621	\$470,000	\$410,529	\$480,180	\$500,000	
TOTAL OPERATING EXP.	\$0	\$0	\$0	\$0	\$0	

SCHEDULE OF FUNDS FOR NON-OPERATING EXPENSES	ACT 2011	ADOPTED 2012	ACT 2012 11/8/2012	EST 2012	PROPOSED 2013	QUICKBOOKS ACCT#
BEGINNING BALANCE						
PROP. TAX	\$353,700	\$364,162	\$347,244	\$364,162	\$363,453	
SOURCES OF FUNDS FOR NON-OPERATING EXPENSES	\$15,810	\$9,000	\$14,108	\$15,000	\$20,000	
INTEREST		\$0				
RESERVES						
TOTAL	\$369,510	\$373,162	\$361,352	\$379,162	\$383,453	
USES OF FUNDS FOR NON-OPERATING EXPENSES						8000
BOND PRINC & INT	\$358,303	\$358,105	\$358,105	\$358,105	\$357,410	8100
BOND TRUSTEE	\$500	\$500	\$500	\$500	\$500	7000
(FEE'S ARE 1.529% OF TAXES) BLDR COUNTY TRES'S FEES		\$5,568		\$6,057	\$5,550	
RESERVES	\$10,707	\$8,989	\$2,747	\$14,500	\$19,993	
TOTAL	\$369,510	\$373,162	\$361,352	\$379,162	\$383,453	
	\$0	\$0	\$0	\$0	\$0	8300
						8500

ENDING BALANCE

<p>RESERVES OF NON-OPERATION AT THE END OF EACH YEAR.</p> <p>1993 ASSESSED EVALUATION WAS \$13,165,770 1993 MILL LVEY WAS 7.423</p> <p>1994 ASSESSED EVALUATION WAS \$13,429,730 1994 MILL LEVY WAS 11.00</p> <p>1995 ASSESSED EVALUATION WAS \$16,444,460 1995 MILL LVEY WAS 8.86</p> <p>1996 ESTIMATED ASSESSED EVALUATION IS \$16,524,810 1996 MILL LEVY WAS 8.87</p> <p>1997 ESTIMATED EVALUATION WAS \$16,459,510 1997 MILL WAS 8.38</p> <p>1998 MILL EVALUATION WAS \$16,427,650 1998 MLL LEVY WAS 7.699 MILLS</p> <p>1999 ESTIMATED EVALUATION IS \$18,610,810 1999 ESTIMATED MILL LEVY IS 7.49 (COLLECTED IN 2000)</p> <p>2000 EVAUATION IS \$18,573,210 2000 MILL LEVY IS 7.80</p> <p>2001 EVAULATION IS \$22,957,920 2001 MILL LEVY IS 6.11</p> <p>2002 EVALUATION \$23,196,610 2002 MILL LEVY IS 5.82</p> <p>2003 ESTIMATED EVALUATION IS \$24,144,650 2003 ESTIMATED MILL LEVY IS 5.795 (NEW BONDS SOLD IN 2004)</p> <p>2004 EVALUATION IS \$24,160,870 2004 MILL LEVY IS 13.365</p>	<p>2005 EVALUATION IS \$25,334.650 2005 . MILL LEVY IS 14.00</p> <p>2006 EVALUATION IS \$25,281,930 2006 MILL LEVY IS 14.109</p> <p>2007 ACTUAL EVALUATION IS \$27,277,270 2007 ACTUAL MILL LEVY IS 13.09</p> <p>2008 ACTUAL EVALUATION IS \$27,032,620 2008 ACTUAL MILL LEVY IS 13.24</p> <p>2009 EVALUATION IS \$28,436,460 2009 MILL LEVY IS 12.61</p> <p>2010 ACTUAL EVALUATION IS \$28,574,640 2010 ACTUAL MILL LEVY IS 12.55</p> <p>2011 EVALUATION IS \$26,604,483 2011 MILL LEVY IS 13.688</p> <p>2012 EVALUATION IS \$27,022,590 2012 EST MILL LEVY IS 13.45</p>
--	---

PROPOSED CAPITAL EXPENDITURES	ACT 2011	ADOPTED 2012	ACT 2012 11/8/2012	EST 2012	PROPOSED 2013
EMERGENCY RESERVE	\$12,150	\$15,000	\$15,000	\$15,000	\$15,000
BOND ISSUANCE COSTS	\$0	\$0	\$0	\$0	\$0
CURRENT BOND ESCROW	\$0	\$0	\$0	\$0	\$0
#4 EXPENSES FILTER PLANT	\$0	\$0	\$30,640	\$32,640	\$12,000
#3 EXPENSES RESERVOIR	\$0	\$8,000	\$6,459	\$6,459	\$12,000
LEASE PAYMENT	\$0	\$0	\$0	\$0	\$0
#2 SYSTEM REPLACEMENT	\$22,574	\$50,000	\$153,993	\$153,993	\$40,000
#2 SYSTEM IMPROVEMENT	\$9,312	\$50,000	\$0	\$0	\$20,000
SYSTEM NEW CONST	\$137,647	\$0	\$0	\$0	\$0
#1 METER REPLACEMENT	\$0	\$0	\$6,090	\$16,000	\$19,000
NEW OFFICE EQUIP	\$1,750	\$4,000	\$0	\$0	\$0
NEW TOOLS	\$0	\$2,000	\$1,044	\$1,044	\$0
ENGINEERING	\$11,646	\$5,000	\$0	\$0	\$0
LEGAL SPECIAL	\$0	\$5,000	\$429	\$429	\$0
BUILDING FUND	\$1,051	\$1,000	\$0	\$0	\$0
MOTOR VEHICLES	\$51,127	\$0	\$0	\$0	\$0
NEW SERVICE	\$0	\$5,000	\$0	\$0	\$0
DREDGING	\$0	\$0	\$0	\$0	\$0
TOTAL	\$247,257	\$145,000	\$213,655	\$225,565	\$118,000

* SYSTEM REPLACEMENT IS FOR WELL PUMP REPLACEMENT AND TANK PAINTING

*SYSTEM IMPROVEMENT IS FOR THE REPLACEMENT/UPGRADES OF PUMP HOUSES, ETC.

POTENTIAL CAPITAL PROJECTS LIST	EST COST 2013	EST 2014	EST 2015	EST 2016	EST 2017	EST 2018	EST 2019
#1 METER REPLACEMENT PROGRAM	\$19,000.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500	\$7,500.00	
#2 PENFOLD POND DREDGING	\$20,000.00	\$10,000.00	\$10,000.00	\$10,000.00			
#2 TANK PAINTING, R-2, R-5, WHC, R-3, R-7	\$40,000.00	\$30,000.00	\$20,000.00	\$40,000.00	\$75,000		
#4 FILTER PLANT MEMBRANES	\$12,000.00	\$12,000.00					
#3 DAM SPILLWAY GRATE	\$12,000.00						
VEHICLE REPLACEMENT	\$0.00			\$35,000.00	\$35,000		
RADIO CONTROLS FOR TANKS TO PUMPHOUSES	\$0.00	\$8,000.00	\$8,000.00	\$8,000.00			
Total	\$103,000	\$67,500	\$45,500	\$100,500	\$117,500	\$7,500	\$0