

ADOPTED BUDGET FOR THE PINE BROOK WATER DISTRICT FOR 2012

	ACT 2010	ADOPTED 2011	ACT 2011 12/08/11	EST 2011	ADOPTED 2012
SCHEDULE OF FUNDS FOR GENERAL OPERATIONS					
SOURCES OF FUNDS:					
BEGINNING BALANCE			\$0		
WATER SALES	\$443,224	\$430,000	\$421,063	\$450,000	\$470,000
INT. SAVINGS	\$0		\$0	\$0	
MISC INC - RESERVES	\$0		\$0	\$0	
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TOTAL FUNDS	\$443,224	\$430,000	\$421,063	\$450,000	\$470,000
USE OF FUNDS:					
WATER OPERATIONS:					
ENGINEERING	\$0	\$0	\$0	\$0	\$0
R & M	\$89,503	\$65,000	\$65,417	\$75,000	\$80,000
* SALARIES- OPR TNS	\$152,392	\$150,000	\$148,306	\$148,306	\$152,400
UTILITIES	\$34,365	\$45,000	\$45,500	\$45,500	\$50,000
MISCELL.	\$1,030	\$1,000	\$1,154	\$1,200	\$1,000
TRAIN & DUES	\$1,427	\$3,500	\$585	\$585	\$3,500
TRUCK OP & MAIN	\$12,612	\$13,000	\$15,440	\$16,500	\$12,000
WATER RIGHTS & ASSESS	\$3,080	\$4,000	\$3,814	\$3,814	\$4,000
REVENUE NOTE PAY'T	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000
RESERVES REVENUE NOTE	\$27,496	\$14,500	\$12,534	\$0	\$24,600
FIRE HYDRANTS	\$0	\$4,500	\$0	\$0	\$2,500
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TOTAL OPERATIONS	\$373,905	\$352,500	\$344,750	\$342,905	\$382,000
ADMINISTRATION & GENERAL EXPENSE					
ACCOUNTING, BANK CHARG	\$193	\$500	\$187	\$190	\$500
AUDIT	\$4,300	\$3,500	\$3,500	\$3,500	\$3,500
EMP.BENEFITS	\$30,309	\$35,000	\$34,196	\$37,531	\$42,000
INS.-LIABILITY	\$14,705	\$15,000	\$15,720	\$15,720	\$16,000
LEGAL	\$539	\$1,000	\$1,764	\$2,000	\$1,000
OFFICE SUPPLY	\$7,335	\$8,000	\$9,429	\$9,500	\$10,000
PAYROLL TAX EXP	\$11,938	\$14,500	\$11,517	\$15,000	\$15,000
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TOTAL ADM./GEN.	\$69,319	\$77,500	\$76,313	\$83,441	\$88,000
TOTAL OPERATING EXP.	\$443,224	\$430,000	\$421,063	\$426,346	\$470,000
EXCESS REVENUES PUT INTO RESERVES	\$0	\$0	\$0	\$23,654	\$0

RESERVES FROM OPERATIONS ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

THE PINE BROOK WATER DISTRICT IS A GOVERNMENTAL ENTITY WHICH HAS A COMMERCIAL INSURANCE POLICY TO PROTECT AGAINST LOSSES AND RISKS ie LIGHTNING STRIKES, WATER MAIN FAILURES, PUMP FAILURES, ETC.
THE PINE BROOK WATER DISTRICT IS CONSIDERED AN ENTERPRISE SINCE IT DOES NOT COLLECT ANY TAXES FOR OPERATIONS AS THE OPERATIONS ARE FUNDED SOLEY BY WATER RENTS

INFORMATION ON THE REVENUE NOTE IS ATTACHED HERETO.

SCHEDULE OF FUNDS FOR NON-OPERATING EXPENSES

SOURCES OF FUNDS FOR NON-OPERATING EXPENSES	ACT 2010	ADOPTED 2011	ACT 2011	EST 2011	ADOPTED 2012
BEGINNING BALANCE					
PROP. TAX	\$357,438	\$358,612	\$355,145	\$358,612	\$364,162
S.O.TAX	\$12,277	\$9,000	\$11,078	\$12,000	\$9,000
INTEREST FROM RESERVE		\$0			
TOTAL	\$369,715	\$367,612	\$366,223	\$370,612	\$373,162
USES OF FUNDS FOR NON-OPERATING EXPENSES					
BOND PRINC & INT	\$358,023	\$358,303	\$358,303	\$358,303	\$358,105
BOND TRUSTEE	\$500	\$500	\$500	\$500	\$500
(FEE'S ARE 1.529% OF TAXES) BLDR COUNTY TRES'S FEES					\$5,568
RESERVES	\$11,192	\$8,809	\$7,420	\$11,809	\$8,989
TOTAL	\$369,715	\$367,612	\$366,223	\$370,612	\$373,162
ENDING BALANCE	\$0	\$0	\$0	\$0	\$0

RESERVES OF NON-OPERATIONS ARE TRANSFERRED TO THE CAPITAL BUDGET AT THE END OF EACH YEAR.

1993 ASSESSED EVALUATION WAS \$13,165,770
 1993 MILL LVEY WAS 7.423
 1994 ASSESSED EVALUATION WAS \$13,429,730
 1994 MILL LEVY WAS 11.00
 1995 ASSESSED EVALUATION WAS \$16,444,460
 1995 MILL LVEY WAS 8.86
 1996 ESTIMATED ASSESSED EVALUATION IS \$16,524,810
 1996 MILL LEVY WAS 8.87
 1997 ESTIMATED EVALUATION WAS \$16,459,510
 1997 MILL WAS 8.38
 1998 MILL EVALUATION WAS \$16,427,650
 1998 MLL LEVY WAS 7.699 MILLS
 1999 ESTIMATED EVALUATION IS \$18,610,810
 1999 ESTIMATED MILL LEVY IS 7.49 (COLLECTED IN 2000)

2005 EVALUATION IS \$25,334.650
 2005 . MILL LEVY IS 14.00
 2006 EVALUATION IS \$25,281,930
 2006 MILL LEVY IS 14.109
 2007 ACTUAL EVALUATION IS \$27,277,270
 2007 ACTUAL MILL LEVY IS 13.09
 2008 ACTUAL EVALUATION IS \$27,032,620
 2008 ACTUAL MILL LEVY IS 13.24
 2009 EVALUATION IS \$28,436,460
 2009 MILL LEVY IS 12.61
 2010 ACTUAL EVALUATION IS \$28,574,640
 2010 ACTUAL MILL LEVY IS 12.55
 2012 EVALUATION IS \$26,604,483
 2012 MILL LEVY IS 13.688

2000 EVAUATION IS \$18,573,210
 2000 MILL LEVY IS 7.80
 2001 EVAULATION IS \$22,957,920
 2001 MILL LEVY IS 6.11
 2002 EVALUATION \$23,196,610
 2002 MILL LEVY IS 5.82
 2003 ESTIMATED EVALUATION IS \$24,144,650
 2003 ESTIMATED MILL LEVY IS 5.795
 (NEW BONDS SOLD IN 2004)
 2004 EVALUATION IS \$24,160,870
 2004 MILL LEVY IS 13.365

SCHEDULE OF CAPITAL EXPENDITURES

SOURCES OF FUNDS FOR CAPITAL EXPENDITURES	ACT 2010	ADOPTED 2011	ACT 2011	EST 2011	ADOPTED 2012
BEGINNING BALANCE/RESERVES/ CD/ MONEY MARKET	\$235,642	\$321,398	\$320,505	\$309,958	\$253,294
TAP FEE'S & RAW WATER RIGHTS SALES ***	\$0	\$194,400	\$21,600	\$21,600	\$224,640
RESERVES FROM OPERATIONS END OF YR	\$27,496	\$14,500	\$12,534	\$23,654	\$24,600
RESERVES FROM NON-OPERATIONS AT END OF YR	\$11,192	\$8,809	\$7,420	\$11,809	\$8,989
DONATIONS	\$527	\$0	\$0	\$0	\$0
INCOME FROM COLORADO STATE GRANT 2010	\$44,335	\$156,000	\$144,270	\$144,270	\$0
INCOME FROM REVENUE NOTE	\$0	\$0	\$0	\$0	\$0
BOND INCOME 2004, BOND RESERVES IN YRS AFTER	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	\$590	\$300	\$422	\$460	\$300
BOND INTEREST	\$0	\$0	\$0	\$0	\$0
NOTE RECEIVABLE **	\$0	\$0	\$0	\$0	\$0
TOTAL	\$319,782	\$695,407	\$506,751	\$511,751	\$511,823
PROPOSED CAPITAL EXPENDITURES					
EMERGENCY RESERVE	\$12,150	\$12,150	\$12,150	\$12,150	\$15,000
BOND ISSUANCE COSTS	\$0	\$0	\$0	\$0	\$0
CURRENT BOND ESCROW	\$0	\$0	\$0	\$0	\$0
PROPOSED RESERVOIR	\$3,221	\$0	\$0	\$0	\$0
(ENVIR STUDIES 2012) RESERVE FOR RESERVOIR	\$0	\$8,000	\$0	\$0	\$8,000
LEASE PAYMENT	\$0	\$0	\$0	\$0	\$0
REVENUE COSTS	\$0	\$0	\$0	\$0	\$0
SYSTEM REPLACEMENT	\$0	\$50,000	\$22,574	\$22,574	\$50,000
SYSTEM IMPROVEMENT	\$37,328	\$156,000	\$143,848	\$143,848	\$50,000
SYSTEM NEW CONST	\$0	\$0	\$0	\$0	\$0
FOUNTIAN MAIN EXTEN	\$0	\$0	\$0	\$0	\$0
NEW OFFICE EQUIP	\$0	\$2,000	\$1,750	\$1,750	\$4,000
NEW TOOLS	\$0	\$2,000	\$0	\$0	\$2,000
ENGINEERING	\$0	\$20,000	\$11,646	\$11,646	\$5,000
LEGAL SPECIAL	\$0	\$1,000	\$9,312	\$9,312	\$5,000
BUILDING FUND	\$0	\$1,000	\$1,051	\$1,051	\$1,000
MOTOR VEHICLES	\$0	\$36,000	\$51,127	\$51,127	\$0
NEW SERVICE	\$3,786	\$5,000	\$0	\$0	\$5,000
RESERVES USED FOR OPS.	\$0	\$0	\$0	\$0	\$0
TOTAL	\$56,485	\$293,150	\$253,458	\$253,458	\$145,000
ENDING BALANCE/ RESERVES/CD/ MONEY MARKET	\$263,297	\$402,257	\$253,294	\$258,294	\$366,823
TOTAL OF OPERATIONS, NON-OPERATIONS, & CAPITAL	\$869,424	\$1,090,762	\$1,040,744	\$1,050,416	\$988,162

* SYSTEM REPLACEMENT IS FOR WELL PUMP REPLACEMENT AND TANK PAINTING
 *SYSTEM IMPROVEMENT IS FOR THE REPLACEMENT/UPGRADES OF PUMP HOUSES, ETC.
 ** NOTE RECEIVABLE - WAS REFUND OF WATER AGREEMENT PAYMENTS
 *** **CONTRACT TO SELL WATER RIGHTS FOR \$216,000.00, REC'C \$21,600.00 DOWNPAYMENT
 THIS PROCESS CAN TAKE ANYWHERE FROM 1 YEAR TO OVER 7 YEARS**

_____, DOES CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY
 J. K. Hendricks, President of the Board OF THE ADOPTED 2012 BUDGET OF THE PINE BROOK WATER DISTRICT.
 SIGNED DECEMBER 8TH, 2011

 Attest M. Beauprez, Secretary of the Board